

No.....

Rs. 3/-



**Shri Kutchhi Visha Oswal Seva Samaj**  
Shri C.V.O.D. Mahajan Wadi, 99-101, Keshavji Nayak Road, Mumbai-400 009.  
Phone : 2371 4674 • Telefax : 2377 3032

K.V.O. A/c No. \_\_\_\_\_

## **APPLICATION FOR EDUCATION LOAN - INDIA/ABROAD**

(The form should be filled in by student himself. Kindly go through entire form before filling)

Name of student : \_\_\_\_\_  
(Capital Letters) (Surname) (Name) (Father's Name) (Grand Father's Name) (Village in Kutch)  
Residential Address : \_\_\_\_\_

Phone No. : \_\_\_\_\_ E-Mail Address : \_\_\_\_\_ Birth Date : \_\_\_\_\_

Nature of Parent's Business / Service : \_\_\_\_\_

Business / Office Address : \_\_\_\_\_

Phone No. : \_\_\_\_\_ Mobile No. : \_\_\_\_\_

E-mail Address : \_\_\_\_\_

Details of exams passed : (Start with S.S.C. or equivalent) :

| Name of examination | Board / University | Subjects | Year | % obtained |
|---------------------|--------------------|----------|------|------------|
| i.                  |                    |          |      |            |
| ii.                 |                    |          |      |            |
| iii.                |                    |          |      |            |
| iv.                 |                    |          |      |            |

Marks obtained in TOFEL : \_\_\_\_\_ GRE : \_\_\_\_\_ GMAT : \_\_\_\_\_  
(For students going abroad)

Details of education for which loan is applied :

- Name of course / class for which admission is taken
- Whether degree / diploma
- Name of college / university and address
- Duration of course – no. of years / semesters
- Course Commencing from

Total Expenditure of course for current year / semistar

- College fees Rs. \_\_\_\_\_
- Coaching classes fees (if any) Rs. \_\_\_\_\_
- Books Rs. \_\_\_\_\_
- Travel and other expenses (for students going abroad) Rs. \_\_\_\_\_
- Any other expenditure (Please specify) Rs. \_\_\_\_\_

Total Rs. \_\_\_\_\_

**Amount of loan required for the current year / course : Rs. \_\_\_\_\_**

**Details of loans / financial assistance / loan obtained from :**

|      | <b>Bank / Trust Name</b>                  | <b>Amount Applied</b> | <b>Amount Received</b> |
|------|---|-----------------------|------------------------|
| i.   | Commercial Bank                           |                       |                        |
| ii.  | Dhanji Devshi Education Trust             |                       |                        |
| iii. | Maniben Shivji Education Trust            |                       |                        |
| iv.  | Village Trust / Mahajan etc.              |                       |                        |
| v.   | Jain Jagruti                              |                       |                        |
| vi.  | Any other Trust (name) / Company / Person |                       |                        |

**Details of family member and their income :**

|                  | <b>Name</b> | <b>Relation</b> | <b>Nature of Occupation / Business</b> | <b>Annual Income</b> |
|------------------|-------------|-----------------|--|----------------------|
| i.               |             |                 |  |                      |
| ii.              |             |                 |  |                      |
| iii.             |             |                 |  |                      |
| iv.              |             |                 |  |                      |
| <b>Total Rs.</b> |             |                 |  |                      |

**Education Loan received earlier / last year / s**

| <b>Year</b> | <b>Amount</b> | <b>Amount Repaid (if any)</b> |
|-------------|---------------|-------------------------------|
|             |               |                               |
|             |               |                               |
|             |               |                               |
|             |               |                               |

**Assistance / Loan availed under other schemes of Seva Samaj**

| <b>Name of the Scheme</b>             | <b>Assistance / Loan Amount taken</b> | <b>Monthly / Qtly. Instalment</b> | <b>Balance Amount</b> |
|---------------------------------------|---------------------------------------|-----------------------------------|-----------------------|
| <b>Stree Utkarsha</b>                 |                                       |                                   |                       |
| <b>Housing Loan</b>                   |                                       |                                   |                       |
| <b>Sanjivani / Medical Assistance</b> |                                       |                                   |                       |

Are you member of Sanjivani Medical Insurance Yes / No.

The above information is true and correct to the best of my / our knowledge and belief.

I / We have read the rules of the Education Loan Scheme and agree to abide by them.

*Encl. :*

- i. Copy fo Ration Card
- ii. Copy of Last Exam Pass Certificate / Mark Sheet
- iii. A passport size photograph (for fresh applicant)
- iv. Copy of College / Coaching Classes Fee Receipt
- v. Admission Letter / I-20 letter (for student going abroad)
- vi. Copy of Passport and Visa (for student going abroad)
- vii. Copy of Income Tax Returns (last two years) (for student going abroad)
- viii. An Essay as Career goals (1/2 page) for MBA/IT/Engineer student this is must.

**To be filled in by two guarantors**

Shri / Kum. \_\_\_\_\_ of village \_\_\_\_\_  
is personally known to me and I recommend that his / her name may be considered to grant loan under Education Loan Scheme. I guarantee that he / she will repay the loan amount to Shri K.V.O. Seva Samaj as per the rules. I take the responsibility to repay the loan amount with interest as decided by Shri K.V.O. Seva Samaj on his / her failure / default.

**Guarantor No. 1**

Name : \_\_\_\_\_

Address (rubber stamp)

Village : \_\_\_\_\_

Phone No. : \_\_\_\_\_

Mobile : \_\_\_\_\_

E-mail : \_\_\_\_\_

Signature : \_\_\_\_\_

Date : \_\_\_\_\_

**Guarantor No. 2**

Name : \_\_\_\_\_

Address (rubber stamp)

Village : \_\_\_\_\_

Phone No. : \_\_\_\_\_

Mobile : \_\_\_\_\_

E-mail : \_\_\_\_\_

Signature : \_\_\_\_\_

Date : \_\_\_\_\_

(FOR OFFICE USE ONLY)

Sanctioned loan Rs. \_\_\_\_\_

**REPAYMENT SCHEDULE :**

During study period : Quarterly instalment of Rs. \_\_\_\_\_

commencing from \_\_\_\_\_ (Month and Year)

On completion of study : Quarterly instalment of Rs. \_\_\_\_\_

Commencing from \_\_\_\_\_ (Month and Year)

Date of Passing \_\_\_\_\_

Members Present in Meeting

Signatures \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

# SHRI K.V.O. SEVA SAMAJ

## EDUCATIONAL LOAN SCHEME RULES

1. The assistance under EDUCATION LOAN SCHEME will be given to Kutchhi Visha Oswal students.
2. The loan will be given for higher studies in India or abroad or as decided by Shri K.V.O. Seva Samaj from time to time.
3. The application form has to be completed in all respect. Incomplete application, furnishing false information and hiding of any information will be liable for rejection of application. Shri K.V.O. Seva Samaj reserves the right to disburse the loan amount in full, part or reject the application without giving any reasons. The application will be rejected if student obtains marks less than decided level and / or for poor performance.
4. The student and his / her earning parents / guardian have to sign the application form and / or the loan agreement will be responsible for timely repayment of the loan.
5. If the loan is not used for the specified purpose, Shri K.V.O. Seva Samaj will have rights to call back the loan amount alongwith the interest thereof at the rate of 18% per annum.
6. The applicant has to submit the application along-with two KVO guarantors in the enclosed form. One guarantor should be from his village in Kutch and other from a business man / professional field of specialisation.
7. Applicant has to enclose following documents along with his application : Copy of Ration Card, Copy of Last Exam Pass Certificate / Mark Sheet, One passport size photograph, Copy of College / Coaching Classes fee receipt / Copy of Income Tax Returns (Last two years), Admission Letter / I-20 letter Copy of Passport and Visa (last three items for students going abroad).
8. Repayment of the loan schedule will be as under : During the study time a token amount will have to be paid amount upto Rs. 1000/- on quarterly basis. On completion of study loan instalments will be rescheduled depending upon total loan amount outstanding, Rescheduled loan instalment will have to be paid after completion of study or generation of income which ever is earlier.
9. If the applicant or his / her parents / guardian are unable to repay the loan, the guarantors will have to repay the loan together with interest, jointly or separately.
10. If the loan repayment is not made in time or as per schedule or the loan is used for the purpose other than education, then Shri K.V.O. Seva Samaj will have right to acquire and sell the property belonging to the applicant or his family and / or his parents / guarantors to the extent of loan amount and other expenditure incurred if any, with interest at the rate of 18% per annum.
11. Any change in material information supplied in this application, change in address, telephone numbers of applicant or guarantor has to be intimated to Shri K.V.O. Seva Samaj immediately.
12. The applicant will insure himself at least to the extent of loan amount and pledge the policy in favour of Seva Samaj till the loan is fully repaid.
13. The student should communicate the progress / results of his educational exams every year. Failure to furnish results will result in cancellation of loan and action will be initiated to call for the loan.
14. The students going abroad with assistantship should start repaying loan within six months of reaching abroad.
15. The student proceeding abroad without getting assistantship should intimate the Seva Samaj as soon as the assistantship is confirmed. In such cases loan repayment will start within six months of receipt of assistantship.
16. In case the student, taking the loan, is unable to complete his education or drops out of college then he should inform Seva Samaj. He should repay entire loan within 30 days of his dropping out. The conditions enumerated at item nos. 5, 9 and 10 of Rules regarding interest rate and recovery from guarantor will apply in this case.
17. Shri K.V.O. Seva Samaj reserves right to change above rules and the same will be binding to applicant / lonee.

### UNDERTAKING

I / We \_\_\_\_\_ have read all the above rules and agree to abide by them and accordingly apply for loan.

Place :

Date :

X \_\_\_\_\_

*Signature of parents / Guardian*

(*વાર્તાની સહી*)

X \_\_\_\_\_

*Signature of student*

(*વિદ્યાર્થીની સહી*)

## Loan from Educational Loan Scheme

I, \_\_\_\_\_ promise to pay Shri K.V.O. Seva Samaj loan amount on demand.

**I further declare and agree to the following conditions :**

- (i) I promise that the loan will be utilised for the purpose for which it has been taken.
- (ii) I agree to inform Seva Samaj the progress of my study from time to time.
- (iii) I and / or my family members agree to repay the entire amount in monthly / quarterly instalments as decided by Seva Samaj.
- (iv) I promise to abide by all the present as well as future conditions as laid down by Shri K.V.O. Seva Samaj.

Signature of Parents / Guardian : X\_\_\_\_\_ Signature of Student : X\_\_\_\_\_