

INTERNET FORM
SHRI K.V.O. EDUCATION LOAN TRUST

Rs. 3/-

APPLICATION FOR EDUCATION LOAN – INDIA / ABROAD

(The form should be filled in by student himself. Kindly go through entire form before filling)

Name of Student : _____
(Capital Letters) (Surname) (Name) (Father's name) (Grand father's name)

Village in Kutch : _____

Residential Address : _____

Phone no.: _____ E-mail ID: _____ Birth date: _____

Nature of Parent's Business / Service : _____

Business / Office Address: _____

Phone No. : _____ Mobile No. _____

Detail of exams passed : (Start with S.S.C. or equivalent):

Name of Examination	Board / University	Subjects	Year	% Obtained
1.				
2.				
3.				
4.				

Marks obtained in TOFEL : _____ GRE : _____ GMAT : _____
(For students going abroad)

Details of education for which loan is applied :

1. Name of course / class for which admission is taken
2. Whether degree / diploma
3. Name of college / university and address
4. Duration of course – no. of years / semesters
5. Course commencing from

Total Expenditure of course for current year / semester

- | | |
|--|-----------|
| 1. College fees | Rs. |
| 2. Coaching classes fees (if any) | Rs. |
| 3. Books | Rs. |
| 4. Travel and other expenses (for students going abroad) | Rs. |
| 5. Any other expenditure (Please specify) | Rs. _____ |

Total Rs. _____

Amount of loan required for the current year / course : Rs. _____

Details of loans / Financial assistance / loan obtained in previous year :

No.	Name of the Organization	Amount Applied (Rs.)	Amount Received (Rs.)
1.	Shri K.V.O. Seva Samaj Chichbunder Mumbai-9		
2.	Maniben Shivji Education Trust		
3.	Dhanji Devshi Education Trust		
4.	C.V.O.C.A. & Education loan Fund		
5.	Zinam Education Loan Fund		
6.	Any other Trust		
7.			
8.			

Details of family member and their income :

	Name	Relation	Nature of Occupation / Business	Annual Income
1				
2				
3				
4				
			TOTAL	

The above information is true and correct to the best of my /our knowledge and belief.
I / We have read the rules of the education Loan Scheme and Agree to abide by them.

Enclosure :

- 1.Copy of Ration Card
- 2.Copy of Last Exam Pass Certificate / Mark sheet
3. 2 passport size photograph
- 4.Copy of College / Coaching Classes fee Receipt
- (for Student Going to abroad)
- 5.Admission Letter / I-20 letter
- 6.Copy of Passport and Visa
- 7.Copy of Income Tax Returns (Last Two Years)

Loan from Educational Loan Scheme

I, _____ promise to pay **Shri K.V.O.Education loan Trust** amount on demand.

I further declare and agree to the following conditions :

1. I promise that the loan will be utilized for the purpose for which it has been taken.
2. I agree to inform education loan fund trust the progress of my study from time to time.
3. I and / or my family members agree to repay the entire amount in monthly / quarterly installments as decided by trust.
4. I promise to abide by all the present as well as future conditions as laid down by **Shri K.V.O. Educational Loan Trust.**

Signature of parent Guardian : _____ Signature of student : _____

To be filled in by two guarantors

Shri / Kum. _____ of village _____
Is personally known to me and I recommend that his / her name may be considered to grant loan Under Education Loan Scheme. I guarantee that he / she will repay the loan amount to Shri K.V.O. Education Loan Fund as per the rules I take the responsibility to repay the loan amount with interest as decided by Shri K.V.O. Education Loan Fund Trust on his / her failure / default.

Guarantor No.1

Name : _____

Address (Rubber stamp)

Village : _____ Signature : _____

Phone no. _____ Mobile no. _____ Date : _____

Guarantor No.2

Name : _____

Address (Rubber stamp)

Village : _____ Signature : _____

Phone no. _____ Mobile no. _____ Date : _____

(FOR OFFICE USE ONLY)

Loan Sanction by the Organization :

No.	Name of the Organization	Telephone no.	Sanction Amount
1			
2			

REPAYMENT SCHEDULE :

During study period : Quarterly installment of Rs. _____ in words _____

Commencing from : _____ (Month and year)

On Completion of study : Quarterly installment of Rs. _____ Commencing From: _____

Date of Passing : _____

SHRI K.V.O. EDUCATION LOAN TRUST

EDUCATIONAL LOAN SCHEME RULES

1. The assistance under **EDUCATION LOAN SCHEME** will be given to Kutchhi Visha Oswal students.
2. The loan will be given for higher studies in India or abroad or as decided by Trust from time to time.
3. The application form has to be completed in all respect. In complete application, furnishing false information and hiding of any information will be liable for rejection of application.
Shri K.V.O. Educational Loan Trust reserves the right to disburse the loan amount in full, part or reject the application without giving any reasons. The application will be rejected if student obtains marks less than decided level and / or for poor performance.
4. The student and his / her earning parents guardian have to sign the application form and / or the loan agreement will be responsible for timely repayment of the loan.
5. If the loan is not used for the specified purpose, Shri K.V.O. Educational Loan Trust will have rights to call back the loan amount along with the interest thereof at the rate of 18% per annum.
6. The applicant has to submit the application along – with two KVO guarantors in the enclosed form. One guarantors should be from his village in Kutch and other from a business man / professional field of specialization.
7. Applicant has to enclose following documents along with his application : Copy of Ration Card, Copy of Last Exam Pass Certificate / Mark sheet, One passport size photograph, Copy of College / Coaching Classes fee receipt / Copy of Income Tax Returns (last two years), Admission Letter / I – 20 letter copy of Passport and Visa (Last three items for students going abroad).
8. Repayment of the loan schedule will be as under : During the Study time a token amount will have to be paid amount up to Rs.1000/- on quarterly basis. On completion of study loan installments will be rescheduled depending upon total loan amount outstanding . Rescheduled loan installments will have to be paid after completion of study or generation of income which ever is earlier.
9. If the applicant or his / her parents / guardian are unable to repay the loan. The guarantors will have to repay the loan together with interest. Jointly or separately.
10. If the loan repayment is not made in time or as per schedule or the loan is used for the purpose other than education, then Shri K.V.O .Educational loan Trust will have right to acquire and sell the property belonging to the applicant or his family and / or his parents / Guarantors to the extent of loan amount and other expenditure incurred if any, with interest at the rate of 18% p.a.
11. Any change in material information supplied in this application, change in address, Tel no .of applicant or guarantor has to be intimated to Shri K.V.O .Educational loan Trust
12. The applicant will insure himself at least to the extent of loan amount and pledge the policy in favour of Trust till the loan is fully repaid.

13. The Student Should Communicate the progress / results of his educational Exams every year. Failure to furnish results will result in cancellation of loan and action will be initiated to call for the loan.
14. The students going abroad with assistantship should start repaying loan within six months of reaching abroad.
15. The student proceeding abroad without getting assistantship should intimate the Trust as soon as the assistantship is confirmed. In such cases loan repayment will start within six months of receipt of assistantship.
16. In case the student, taking the loan, is unable to complete his education or drops out of college then he should inform the Trust. He should repay entire loan within 30 days of his dropping out. The conditions enumerated at item nos.5, 9 and 10 of Rules regarding interest rate & recovery from guarantor will apply in this case.
17. Shri K.V.O . Educational loan Trust Reserves right to change above rules and the same will be binding to applicant / lonee.

UNDERTAKING

I / We _____ have read all the above rules agree to abide by them and according apply for loan.

Place : _____

Signature of Parents / Guardian

Date : _____

Signature of Student